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WWPKG Holdings Company Limited

縱橫遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8069)

PROFIT WARNING

This announcement is made by WWPKG Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited financial and operating information of the Group for the three months ended 30 June 2018, the Group is expected to record a loss as compared to a profit recorded for the three months ended 30 June 2017. The Board considers that such turnaround from profit to loss was mainly attributable to the following:

- (i) sales performance (in terms of both number of tour participants and selling prices) for Japan-bound package tours during April 2017 was remarkable as the Easter holidays’ period coincided with the cherry blossom season;
- (ii) outbreak of measles in Okinawa, Japan and Taiwan that began in late March 2018 posed major negative impacts on customers’ desire to travel to the affected countries, hence leading to decreased revenues for the months of May and June 2018, including the Golden Week holiday; and
- (iii) increase in cost of sales due to increased land costs, air fare costs and forfeiture incurred for flights operated during the three months ended 30 June 2018.

As the Company is still in the process of finalising the unaudited consolidated management accounts of the Group for the three months ended 30 June 2018, the information contained in this announcement is only a preliminary assessment made by the Board based on the latest information currently available to the Board, and such information has neither been reviewed by the Company’s independent auditor nor the audit committee of the Company

and may be subject to changes. Shareholders and potential investors are advised to read the announcement of the Company in relation to the quarterly results of the Group for the three months ended 30 June 2018 carefully, which is expected to be published in August 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WWPKG Holdings Company Limited
縱橫遊控股有限公司
Yuen Sze Keung
Chairman and Executive Director

Hong Kong, 27 July 2018

As at the date of this announcement, the executive Directors are Mr. Yuen Sze Keung, Ms. Chan Suk Mei and Mr. Yuen Chun Ning; and the independent non-executive Directors are Mr. Lam Yiu Kin, Mr. Ho Wing Huen and Mr. Yen Yuen Ho Tony.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the GEM of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> for at least seven days from the date of its posting and on the Company’s website at <http://www.wwpkg.com.hk>.